MINUTES

North Broward Hospital District
Board of Commissioners
1601 South Andrews Avenue, Suite100
Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Wednesday, September 30, 2026, at 3:30 p.m.

The Finance Committee Meeting of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. NOTICE OF MEETING

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Paul C. Tanner at 3:30 p.m.

3. ROLL CALL

Present:

Commissioner Stacy L. Angier
Commissioner Jennifer B. Nicole
Commissioner Christopher J. Pernicano
Vice Chair Jonathan K. Hage
Chair Paul C. Tanner

Not Present:

Commissioner Nancy W. Stamper
Commissioner Ray T. Berry
Vice Chair Jonathan K. Hage

4. PUBLIC COMMENTS

Chair Tanner opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

Approval of the Finance Committee Meeting Minutes dated August 26, 2026.

Without objection, the Committee approved the minutes.

Motion ***carried*** without dissent.

APPROVED

6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter: Alisa Bert, SVP, Chief Financial Officer)

Ms. Bert shared that the system had strong financial results for the first two months of the new fiscal year. The month of July, as compared to budgeted expectations, closed at a loss of $4.3M on a budget of $20.9M, which is $16.6M ahead of expectations. The month of August as compared to budgeted expectations, closed a loss of $10.4m on a budget of $22.2m, which is $11.8m ahead of expectations.

Drivers include strong rates and solid cost control. Noteworthy items of volume comparison include the transition of pediatric volumes to Nicklaus Children's Hospital.

As of FYTD August, Broward Health has provided $99.3M in cost to care for the community. All funding from government sources left a deficit of $22.5M in costs for Broward Health to support through normal operations which can be viewed as paying dividends to the community.

Broward Health continues to have a strong balance sheet as evidenced by its liquidity and key performance indicators, such as Days Cash on Hand (DCOH); Debt Service Coverage Ratio (DSCR) and Debt to Capitalization ratio as measured against the S&P AA– benchmark which is one grade above our current S&P rating of A+.

As a reminder, Broward Health is rated as A+ with a positive outlook by S&P; A+ with a positive outlook by Fitch; and an A2 with a positive outlook by Moody's.

Lastly, Broward Health continues to exhibit improvement in its ability to generate cash, supporting the Board's commitment to the continued reinvestment into our assets including infrastructure, technology, service line growth and increasing access to the community.

6.2. Approval of the Interim Financial Statements for the Months of July and August 2026. (Presenter: Alisa Bert, SVP, Chief Financial Officer)

MOTION: It was ***moved*** by Commissioner Angier, ***seconded*** by Commissioner Pernicano, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District approves the Interim Financial Statements for the Months of July and August 2026.

Motion ***carried*** unanimously.

APPROVED

6.3. Approval of Resolution FY27-05. **(**Presenter: David Clark, SVP/Operations**)**

MOTION: It was ***moved*** by Commissioner Angier, ***seconded*** by Commissioner Nicole, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District approve Resolution FY27-05, A Resolution of the Board Of Commissioners of the North Broward Hospital District Approving a Project-Specific Noncompetitive Selection of the Robins & Morton Group for the Concurrent Shell-Space Tenant Improvement Work at the Medical Office Building on Broward Health Medical Center's Campus; Making Findings Under Section 255.20(1)(c)10., Florida Statutes, and Section 24(4) of the District's Charter; Providing for an Effective Date.

Motion ***carried*** unanimously.

6.4. Approval of Resolution FY27-06. **(**Presenter: David Clark, SVP/Operations**)**

MOTION: It was ***moved*** by Commissioner Nicole, ***seconded*** by Commissioner Pervnicano, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District approve Resolution FY27-06, A Resolution of the Board Of Commissioners of the North Broward Hospital District Approving a Service Order with Beck Architecture, LLC for Professional Architectural and Engineering Services for the Design and Construction Administration of Concurrent Shell-Space Tenant Improvements Under an Existing Agreement Procured in Accordance with the Consultants' Competitive Negotiation Act; Making Findings Under Section 287.055, Florida Statutes; Authorizing Related Project Coordination and Agreements; Providing for an Effective Date.

Motion ***carried*** unanimously.

7. ADJOURNMENT

There being no further business on the agenda, the Chair adjourned the meeting at 3:53 p.m.

Respectfully submitted,
Secretary/Treasurer Nancy W. Stamper

APPROVED