

MINUTES

North Broward Hospital District Board Of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, 33309

**FINANCE COMMITTEE MEETING
Immediately Following Compliance & Ethics Committee Meeting
August 21, 2019**

1. NOTICE

Notice of this meeting is attached to the official Minutes as EXHIBIT I. The official Agenda for this meeting, as presented for the consideration of the Committee, is attached to the official Minutes as EXHIBIT II.

2. CALL TO ORDER 3:22 pm

3. COMMITTEE MEMBERS

- Commissioner Ray T. Berry, Chair
- Commissioner Andrew M. Klein (Not Present)
- Commissioner Christopher T. Ure
- Commissioner Nancy W. Gregoire
- Commissioner Stacy L. Angier
- Commissioner Marie C. Waugh (Not Present)

ADDITIONALLY PRESENT Gino Santorio/CEO, Alan Goldsmith/CAO, Alex Fernandez/CFO, Linda Epstein/General Counsel, Jerry Del Amo/Managing Sr. Associate

4. PUBLIC COMMENTS None

5. APPROVAL OF MINUTES

Approval of Finance Committee meeting minutes dated July 24, 2019.

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Angier, to:

APPROVE THE FINANCE COMMITTEE MEETING MINUTES, DATED JULY 24, 2019.

Motion *carried* unanimously.

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6. TOPIC OF DISCUSSION

Mr. Fernandez reported that in 2015 a prior executive leadership team at Broward Health Coral Springs had engaged an architect to review and assess the Cardiac Catheter Lab Program. The engagement resulted in charges prior to receiving Board approval on the project. Subsequently, the project received Board approval and the amount was included in the budget. A settlement agreement was received in the amount of \$268,000.00 for the services rendered. Mr. Fernandez stated that he wanted the Board to be informed, prior to signing the settlement agreement. Mr. Del Amo clarified that a release was what was agreed to so that payment could be documented. He further reported that there was no pending litigation.

Mr. Fernandez reported that due to the introduction of the new procurement code being discussed at the current meeting, the budget workshop would be moved to the September Finance Committee meeting. In the interim, a draft of the budget could be reviewed on the board portal.

Mr. Fernandez shared a PowerPoint presentation overview of the budgeting process.

- 6.1. Presentation of the Interim Financial Statement for the month of July 2019 – Alex Fernandez

Mr. Fernandez reported that he would be asking for approval of the Interim Financial Statement in October, 2019 as the budget was not yet approved.

- 6.2. CFO Presentation – Alex Fernandez

Mr. Fernandez presented the newly reconstructed Finance Report and gave thanks to Commissioners Ure and Angier for their input. Mr. Fernandez presented the Financial Review for FY 2019, July 2019, highlighting the gains and losses.

- 6.3. BH Contract Extension for Current Settlements in Process, JLA Associates

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Gregoire, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO TO APPROVE THE EXECUTION OF THE CONTRACT UPDATE.

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Motion *carried* unanimously.

- 6.4. BHMC and BHCS, Infant Security Tagging System, Sole Source

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Angier, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO APPROVAL TO PROCURE THROUGH A SOLE SOURCE WAIVER, AS REFERENCED IN THE PROCUREMENT CODE, FOR THE EXPANSION TO THE INFANT SECURITY TAGGING SYSTEM AT A COST OF \$189,483.53.

Motion *carried* unanimously.

- 6.5. Systemwide, Lease for Hematology Lab Equipment, STAGO

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Gregoire, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO IN ACCORDANCE WITH SECTION 24 (D) OF THE NORTH BROWARD HOSPITAL DISTRICT CHARTER, TO APPROVE THE LEASE OF EIGHT STAGO INSTRUMENTS AND PROCUREMENT OF OPERATING SUPPLIES FOR A COST OF \$1,740,000, OVER A SIX YEAR CONTRACTUAL AGREEMENT WITH STAGO.

Motion *carried* unanimously.

- 6.6. BHMC, Legacy Waiver, Roche Diagnostics

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Angier, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO APPROVAL TO EXECUTE THE LEGACY WAIVER, AS REFERENCED IN THE PROCUREMENT CODE, OF A NEW REAGENT AND SUPPLY AGREEMENT WITH THE CURRENT VENDOR, ROCHE DIAGNOSTIC CORPORATION, FOR A FIVE (5) YEAR COST OF \$745,200.00.

Motion *carried* unanimously.

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6.7. Strategic Analysis, Real Estate Strategies Inc.

MOTION It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Ure, that:

THE FINANCE COMMITTEE RECOMMEND THAT THE BOARD OF COMMISSIONERS OF THE NORTH BROWARD DISTRICT AUTHORIZE THE PRESIDENT/CEO TO APPROVE FUNDING FOR REAL ESTATE STRATEGIES, INC., TO PERFORM A STRATEGIC ANALYSIS OF DEMOGRAPHICS TO PROCURE REAL ESTATE OPPORTUNITIES THROUGHOUT THE MARKET IN THE AMOUNT OF \$495,000.00.

Motion *carried* unanimously.

Commissioner Berry requested that the Broward Health Regional Planning Counsel present their findings at the September Board meeting.

6.8. Procurement Code

- 6.8.1. Executive Summary of proposed changes
- 6.8.2. Current Procurement Code with cross references to new proposed Code
- 6.8.3. Proposed Procurement Code
- 6.8.4. Procurement Policies

Mr. Santorio presented the plan of action on bringing Broward Health's Procurement Code up to date. He recommended the proposed new code be uploaded to the board portal along with the current code for review and feedback. Mr. Santorio further stated that a presentation would be given on the proposed Procurement Code at a future Finance Committee meeting.

Discussion ensued on raising the allocation of delegated authority to certain positions within senior management and how it played a part in developing talent within the organization.

7. **ADJOURNMENT** 4:26 pm

MOTION It was *moved* by Commissioner Ure, *seconded* by Commissioner Angier, to:

ADJOURN THE FINANCE COMMITTEE MEETING.

Motion *carried* unanimously.

Respectfully submitted,
Commissioner Stacy L. Angier, Secretary/Treasurer.