

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately Following the Human Resource Committee Meeting
Wednesday, October 19, 2022

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

*Due to time restraints, it was decided that the Human Resource Committee meeting would precede the Finance Committee meeting .

1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Chair Paul C. Tanner at 3:22 p.m.

3. **ROLL CALL**

Present:

Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry, Vice Chair
Commissioner Paul C. Tanner, Chair

Not Present:

Commissioner Jonathan K. Hage
Commissioner Christopher J. Pernicano
Commissioner Nancy W. Stamper

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alex Fernandez, SVP, Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. **PUBLIC COMMENTS**

Chair Tanner opened the floor for public comments. It was noted that it would be the only opportunity for public comments during this meeting, in which there were none.

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

5. APPROVAL OF MINUTES

5.1. Approve Meeting Minutes dated September 15, 2022

Without objection, Chair Tanner approved the minutes, dated September 15, 2022.

Motion *carried* without dissent.

6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez recognized and awarded, Mr. Edward Mesco, Administrative Director, Government and Third-Party Reimbursement with the Finance Committee Train Award. Mr. Fernandez highlighted Mr. Mesco's background and role of optimizing third-party reimbursements for the District.

Mr. Fernandez advised the Committee that *Bright Health*, will be exiting the Health Exchange Marketplace. It was further noted that *Bright Health* is the second largest Affordable Care Act Marketplace provider of the District and that their exit will have an impact to the District and was currently being monitoring.

Mr. Fernandez continued to share his monthly CFO Presentation that included financial detail for the entire Broward Health System. Noted that for the month of September, Fiscal Year '23, the operating costs were favorable to budget and attributed to the following:

- Lowest salary and wages month since July of 2021;
- Lowest overtime month since July of 2021;
- Lowest extra shift bonus month since July of 2021; and
- Lowest agency month since May of 2021

It was further noted that the new *Nursing Pool Initiative*, in which nurses would be engaged for hire at competitive wages as opposed to utilizing nurses through an *Independent Staffing Agency*, was well received as 40+ Nurses were currently being onboarded.

For further detail, related slides are available within the October 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Approval of Interim Financial Statements (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

- 6.2.1. Approval of Interim Financial Statement for Fiscal Year 2022 July;
- 6.2.2. Approval of Interim Financial Statement for Fiscal Year 2022 August; and
- 6.2.3. Approval of Interim Financial Statement for Fiscal Year 2022 September.

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier that:

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statements for Fiscal Year 2022 July, August and September.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion *carried* 4/0.

6.3. BHIP, Authorization to enter into contractual agreements for Urology On-Call Coverage and Inpatient Services in the Emergency Department at Broward Health Imperial Point up to the 84th percentile Fair Market Valuation (Presenter - Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into contractual agreements for Urology On-Call Coverage and Inpatient Services in the Emergency Department at Broward Health Imperial Point up to the 84th percentile Fair Market Valuation, as presented.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion *carried* 4/0.

6.4. BHPG, Authorization to enter into a two-year employment agreement with Dr. Joshua Daniel up to the 88th percentile for the provision of Neurology Services at Broward Health (Presenter - Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a two-year employment agreement with Dr. Joshua Daniel up to the 88th percentile for the provision of Neurology Services at Broward Health, as presented.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

YES Commissioner Stacy L. Angier

YES Commissioner Ray T. Berry, Vice Chair

YES Commissioner Paul C. Tanner, Chair

Motion *carried* 4/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 3:47 p.m.

Respectfully submitted,
Commissioner Paul C. Tanner, Secretary/Treasurer

APPROVED