

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, FL 33309

FINANCE COMMITTEE MEETING

Immediately Following the Legal Affairs and Governmental Relations Committee Meeting Wednesday, September 8, 2021

The Finance Committee of the North Broward Hospital District was held on September 8, 2021, immediately following the Legal Affairs and Governmental Relations Committee Meeting, at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

1. NOTICE

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Marie C. Waugh at 2:18 p.m.

3. ROLL CALL

Present:

- Commissioner Jonathan K. Hage
- Commissioner Levi G. Williams, Jr.
- Commissioner Stacy L. Angier
- Commissioner Ray. T. Berry
- Commissioner Christopher J. Pernicano, Vice Chair
- Commissioner Marie C. Waugh, Chair

Not Present: Commissioner Nancy W. Gregoire Stamper

Senior Leadership

Additionally Present:

- Shane Strum, President/Chief Executive Officer
- Alan Goldsmith, EVP/Chief Operating Officer
- Alex Fernandez, SVP/Chief Financial Officer
- Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Chair Waugh opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

Without objection, Chair Waugh approved the minutes, dated August 18, 2021.

Motion *carried* without dissent.

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6. TOPICS OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

For further detail, related slides are available within the September 2021 Finance Committee Meeting book on the Board of Commissioners' web page.

Mr. Fernandez reviewed the proposed budget for FY 2022, which was aligned with the millage rate announced in July.

Mr. Fernandez and Ms. Alisa Bert, VP, Financial Operations, took questions and comments from the Finance Committee.

Mr. Fernandez shared the financial impact of the COVID-19 Pandemic.

Ms. Bert gave an overview of the Physician Employment Strategy for Fiscal Year 2022.

6.2. Systemwide Service Agreement for Inpatient Dialysis with ARC Dialysis South Florida (Presenter – Alan Goldsmith, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Pernicano, *seconded* by Commissioner Berry that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a five (5) year Service Agreement with Olympus Healthcare d/b/a ARC Dialysis South Florida for Dialysis Services for Acute and Chronic Inpatient Dialysis subject to annual budgetary appropriations, as presented.

Motion confirmed by roll call.

YES Commissioner Jonathan K. Hage (via Microsoft Teams)

YES Commissioner Levi G. Williams, Jr.

YES Commissioner Stacy L. Angier

YES Commissioner Ray. T. Berry

YES Commissioner Christopher J. Pernicano, Vice Chair

YES Commissioner Marie C. Waugh, Chair

Motion *carried* 6/0.

7. ADJOURNMENT

There being no further business on the agenda, the Chair adjourned the meeting at 3:02 p.m.

Respectfully submitted,

Commissioner Christopher J. Pernicano, Secretary/Treasurer