

North Broward Hospital District Board Of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, 33309

FINANCE COMMITTEE **Immediately following the Compliance and Ethics Committee Meeting** **June 17, 2020**

The Finance Committee of the North Broward Hospital District was held immediately following the Compliance and Ethics Committee Meeting on June 17, 2020 via WebEx video conference.

1. NOTICE

Official notice and agenda of this meeting is attached to the Minutes, as EXHIBIT I and EXHIBIT II, as presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Stacy L. Angier at 1:50 p.m.

3. COMMITTEE MEMBERS

Present: Commissioner Stacy L. Angier, Chair
Commissioner Ray T. Berry, Vice Chair
Commissioner Nancy W. Gregoire
Commissioner Marie C. Waugh

Not Present: Commissioner Christopher T. Ure

Senior Leadership

Additionally Present: Gino Santorio/President/Chief Executive Officer, Alan Goldsmith/Chief Administrative Officer, Alex Fernandez/Chief Financial Officer, Linda Epstein/Corporate General Counsel, Jerry Del Amo/Deputy General Counsel

4. GOVERNOR'S EXECUTIVE ORDER ANNOUNCEMENT

General Counsel delivered the Governor's Executive Order for the record, as seen below.

"This public board meeting is being conducted through communications media technology in accordance with the Governor's Executive Order No. 20-69, as extended by Governor's Executive Order No. 20-139 and Section § 120.54(5)(b)2 of the Florida Statutes. This meeting is open to the public who are able to attend this meeting via telephone conference call. The conference call information is currently posted on Broward Health's website. All the

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requirements of Florida's Sunshine Law are still in effect, including the memorialization of minutes. While not a requirement under Florida law, we will attempt to record this meeting and post it on Broward Health's website for the public and for those who may not be able to attend this live telephone conference."

5. PUBLIC COMMENTS

None.

6. APPROVAL OF MINUTES

Staff Recommendation: That the Finance Committee of the North Broward Hospital District approve the minutes from February 19, 2020.

Staff recommendation carried without dissent.

7. TOPIC OF DISCUSSION

Broward Health Finance Chain Award - Supply Chain Department Cost Savings

Mr. Fernandez presented the Supply Chain Department Cost Savings Initiative awards to Brittany Finkelstein, Coordinator, Sourcing and Fito Remy, Value Analysis Analyst, for working closely with the clinical staff in Radiology Nuclear Medicine on a conversion of Broward Health's radio pharmaceuticals. Their overall contribution will be \$4.2m.

Two additional awards were given to Supply Chain Department Leaders, LaRae Floyd, Manager of Operations & Supply and Diversity and Jose Hernandez, Director, Supply Chain, for their COVID-19 Efforts. They and their teams have established a corporate stockpile of supplies to ensure that hospitals, staff, physicians and patients have what they need to maintain safety during the pandemic, specifically Personal Protective Equipment.

The last award went to Jorge Hernandez, VP, Supply Chain and Chief Procurement Officer, for his leadership during COVID-19 and transforming the Supply Chain Department over the last two years.

7.1. CFO Presentation (Presenter - Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez presented the Financial Review, Fiscal Year 2020, May 2020 as listed below.

- Broward Health Systems
 - Drivers and Performance
- Financial Performance Graph
 - Gain and Loss on Operations
- Growth Graph
 - Trends within year-to-date Hospitalization

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- Trends within year-to-date Surgeries and ED visits
- Broward Health North
 - Drivers and Performance
- Service
 - Drivers and Performance
- Key Financial Indicators
 - Drivers and Performance
- Revenue Cycle Dashboard
 - Drivers and Performance
- FY 2020 Financial Initiative Update: Per Mr. Fernandez this item took a backseat due to COVID-19.
- CARES Act YTD Comparison
 - Performance
 - Comparison of financials with and without stimulus funding

Mr. Fernandez shared detailed spreadsheets of the COVID-19 impact with the committee.

- Tax Hearing Timeline
 - Proposed Millage Rate is Discussed – Late July 2020
 - First Tax Hearing– Mid September 2020
 - Second Tax Hearing – Late September 2020

Mr. Fernandez reported the following additional updates:

- S&P Debt Rating
- Bank United - Letter of Credit

7.2. Acceptance of the Interim Financial Statement for May 2020 (Presenter - Alex Fernandez, SVP, Chief Financial Officer)

MOTION: It was *moved* by Commissioner Waugh, *seconded* by Commissioner Gregoire that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve the May 2020 Interim Financial Statement.

Staff recommendation *carried unanimously.*

7.3. BHMC, Contractual Agreement for Urology On-Call Services

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MOTION: It was *moved* by Commissioner Berry, *seconded* by Commissioner Waugh, that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into on-call agreements for urology services at the 90th percentile at Broward Health Medical Center.

Staff recommendation carried unanimously.

*Item 7.5, Systemwide, Implementation of Glucose Meters, Nova Biomedical was heard prior to Item 7.4, BHN, Contractual Agreement for Neurological Surgery On-Call Services.

7.5 Systemwide Implementation of Glucose Meters, Nova Biomedical

MOTION: It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Berry, that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve to purchase 5,075,280 glucose strips over seven (7) years from a Group Purchasing Organization (GPO) vendor, Nova Biomedical, in accordance with the District's Procurement Code, for \$1,674,842.

Staff recommendation carried unanimously.

Commissioner Angier moved that the Finance Committee agree to return to agenda item, 7.4, BHN, Contractual Agreement for Neurological Surgery On-Call Services.

Motion carried unanimously.

7.4. BHN, Contractual Agreement for Neurological Surgery On-Call Services

MOTION: It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Waugh, that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve to enter into a contractual agreement for Neurological Surgery On-Call services at the 75th percentile of Fair Market Value.

Staff recommendation carried unanimously.

7.6. CHS, HCH, Revisions to Policy CHS-003-012 HCH Financial Assistance, Discounted Sliding Fee Policy

MOTION: It was *moved* by Commissioner Berry, *seconded* by Commissioner Gregoire, that:

Staff Recommendation: That the Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District authorize the District to approve revisions

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to Policy - CHS-003-012 Healthcare for the Homeless Financial Assistance/Discounted Sliding Fee Policy.

Staff recommendation *carried unanimously.*

7.7. CHS, HCH, Scope Adjustment Request to Modify HRSA Electronic Handbook

MOTION: It was *moved* by Commissioner Waugh, *seconded* by Commissioner Gregoire, that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve Scope Adjustment Request to make minor modification to scope of project in HRSA Electronic Hand Book (EHB) allowing Healthcare for the Homeless to employ a full-time (40 hours per week) Outreach Worker to provide direct Outreach Services.

Staff recommendation *carried unanimously.*

7.8. Resolution FY20-21, Resolution to Clarify and Amend the Procurement Policy Pertaining to Construction Services, Electrical Work, and Construction-Related Design Services

Note: The Finance Committee confirmed to have reviewed all of the redline changes, which were available to the public on Broward Health's website.

MOTION: It was *moved* by Commissioner Gregoire, *seconded* by Commissioner Berry, that:

Staff Recommendation: That the Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to approve Resolution FY20-21, Resolution to Clarify and Amend the Procurement Policy Pertaining to Construction Services, Electrical Work, and Construction-Related Design Services

Staff recommendation *carried unanimously.*

8. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 2:42 p.m.

Respectfully submitted,
Commissioner Stacy L. Angier, Secretary/Treasurer